

Eighth Interim Financial Update

7/1/2023 Through 7/31/2023



Debtor Name: *FTX Trading Ltd. et al.*
Lead Case #: 22-11068 (JTD)
Petition Dates: 11/11/2022 & 11/14/2022
Report Period Ending: 7/31/23
Months Pending: 9
Industry Classification: 5239



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I. Interim Financial Update Cover Page

The Debtors are filing this report based on the best available information to provide interim disclosures until such time as monthly operating reports are filed. While the Debtors have made reasonable efforts to completely and accurately report the listed information, until such time as the monthly operating reports are filed, the Debtors are unable to completely certify the accuracy of the reported information.

The Debtors maintain accounts in foreign currencies across numerous entities. Balances presented are translated at the applicable rate. Period end cash balances are translated at the month-end rate and disbursements are translated using the applicable rate for the date of the disbursement. All amounts presented are in US Dollars, unless otherwise stated.

FTX Trading Ltd. Case No. 22-11068 (JTD)	
Lead Case	FTX Trading Ltd. et al.
Petition Dates	11/11/2022, 11/14/2022
Report Period Ending	7/31/2023
Months Pending	9
Industry Classification	5239
Reporting Method	Accrual
Debtors' Full Time Employees (Current)	78
Debtors' Full-Time Employees (as of Petition Date)	320



II. Cash Update – Disbursements thru 7/31⁽¹⁾

Disbursements by Silo		Jul-23
WRS	\$	43,105,087
Dotcom		1,893,257
Alameda		460,019
No Silo (Deck Technologies Inc.)		224,599
Ventures		60,888
Total Debtor Disbursements	\$	45,743,849

(1) Disbursements are converted into USD at the time of payment



II. Disbursements thru 7/31⁽¹⁾ – Alameda

Case No.	Debtor Name	Silo	Jul-23
22-11158	Ledger Prime LLC	Alameda \$	144,575
22-11066	Alameda Research LLC	Alameda	129,908
22-11112	Cottonwood Grove Ltd	Alameda	69,692
22-11106	Alameda Research KK	Alameda	61,887
22-11087	Maclaurin Investments Ltd	Alameda	37,982
22-11067	Alameda Research Ltd	Alameda	14,592
22-11109	Alameda TR Systems S de RL	Alameda	1,105
22-11105	Alameda Research (Bahamas) Ltd	Alameda	278
22-11156	LedgerPrime Digital Asset Opportunities Fund, LLC	Alameda	-
22-11160	North Dimension Ltd	Alameda	-
22-11081	Atlantis Technology Ltd	Alameda	-
22-11177	LedgerPrime Bitcoin Yield Enhancement Fund, LLC	Alameda	-
22-11069	Alameda Research Holdings Inc.	Alameda	-
22-11078	Alameda TR Ltd	Alameda	-
22-11083	Blue Ridge Ltd	Alameda	-
22-11084	Cardinal Ventures Ltd	Alameda	-
22-11085	Cedar Bay Ltd	Alameda	-
22-11104	Alameda Aus Pty Ltd	Alameda	-
22-11107	Alameda Research Pte Ltd	Alameda	-
22-11108	Alameda Research Yankari Ltd	Alameda	-
22-11126	Goodman Investments Ltd	Alameda	-
22-11131	Killarney Lake Investments Ltd	Alameda	-
22-11134	Alameda Global Services Ltd	Alameda	-
22-11136	Cottonwood Technologies Ltd	Alameda	-
22-11141	Euclid Way Ltd	Alameda	-
22-11150	Hive Empire Trading Pty Ltd	Alameda	-

(1) Disbursements are converted into USD at the time of payment



II. Disbursements thru 7/31⁽¹⁾ – Alameda

Case No.	Debtor Name	Silo	Jul-23
22-11175	Hannam Group Inc	Alameda	-
22-11155	LedgerPrime Bitcoin Yield Enhancement Master Fund LP	Alameda	-
22-11157	LedgerPrime Digital Asset Opportunities Master Fund LP	Alameda	-
22-11159	LedgerPrime Ventures, LP	Alameda	-
22-11153	North Dimension Inc	Alameda	-
22-11154	North Wireless Dimension Inc	Alameda	-
22-11094	Strategy Ark Collective Ltd	Alameda	-
22-11096	Verdant Canyon Capital LLC	Alameda	-
Total Alameda Silo Disbursements ⁽¹⁾		\$	460,019

(1) Disbursements are converted into USD at the time of payment



II. Disbursements thru 7/31⁽¹⁾ – Dotcom

Case No.	Debtor Name	Silo	Jul-23
22-11068	FTX Trading Ltd	Dotcom \$	803,491
22-11102	FTX Japan KK	Dotcom	579,596
22-11110	Blockfolio, Inc	Dotcom	171,269
22-11075	FTX Europe AG	Dotcom	111,578
22-11161	Quoine Pte Ltd	Dotcom	92,394
22-11074	FTX Japan Holdings KK	Dotcom	47,442
22-11092	Quoine Vietnam Co	Dotcom	30,216
22-11100	FTX Exchange FZE	Dotcom	19,280
22-11120	FTX Services Solutions Ltd	Dotcom	12,622
22-11132	Zubr Exchange Ltd	Dotcom	10,009
22-11169	FTX Switzerland GmbH	Dotcom	6,440
22-11123	FTX Trading GmbH	Dotcom	4,394
22-11113	Crypto Bahamas LLC	Dotcom	899
22-11165	FTX Crypto Services Ltd	Dotcom	845
22-11122	FTX Structured Products AG	Dotcom	753
22-11173	GG Trading Terminal Ltd	Dotcom	528
22-11128	Innovatia Ltd	Dotcom	352
22-11103	FTX Japan Services KK	Dotcom	310
22-11118	FTX Digital Holdings (Singapore) Pte Ltd	Dotcom	310
22-11076	FTX Property Holdings Ltd	Dotcom	310
22-11119	FTX Products (Singapore) Pte Ltd	Dotcom	218
22-11091	Quoine India Pte Ltd	Dotcom	-
22-11145	FTX EMEA Ltd	Dotcom	-
22-11164	FTX Certificates GmbH	Dotcom	-

(1) Disbursements are converted into USD at the time of payment



II. Disbursements thru 6/30⁽¹⁾ – Dotcom

Case No.	Debtor Name	Silo	Jul-23
22-11114	Deep Creek Ltd	Dotcom	-
22-11166	FTX EU Ltd	Dotcom	-
22-11082	Bancroft Way Ltd	Dotcom	-
22-11116	FTX (Gibraltar) Ltd	Dotcom	-
22-11098	Western Concord Enterprises Ltd	Dotcom	-
22-11099	FTX Equity Record Holdings Ltd	Dotcom	-
22-11117	FTX Canada Inc	Dotcom	-
22-11101	FTX Hong Kong Ltd	Dotcom	-
22-11080	Analisyia Pte Ltd	Dotcom	-
22-11079	Allston Way Ltd	Dotcom	-
22-11163	DAAG Trading, DMCC	Dotcom	-
22-11124	FTX Zuma Ltd	Dotcom	-
22-11125	Global Compass Dynamics Ltd	Dotcom	-
22-11151	Liquid Financial USA Inc	Dotcom	-
22-11086	Liquid Securities Singapore Pte Ltd	Dotcom	-
22-11152	LiquidEX LLC	Dotcom	-
22-11077	LT Baskets Ltd	Dotcom	-
22-11088	Mangrove Cay Ltd	Dotcom	-
22-11095	Technology Services Bahamas Limited	Dotcom	-
22-11097	West Innovative Barista Ltd	Dotcom	-
Total Dotcom Silo Disbursements ⁽¹⁾		\$	1,893,257

(1) Disbursements are converted into USD at the time of payment



II. Disbursements thru 7/31⁽¹⁾ – WRS

Case No.	Debtor Name	Silo	Jul-23
22-11183	West Realm Shires Inc	WRS	\$ 42,802,500
22-11071	West Realm Shires Services Inc.	WRS	299,341
22-11174	Good Luck Games, LLC	WRS	931
22-11143	FTX Digital Assets LLC	WRS	600
22-11127	Hawaii Digital Assets Inc	WRS	542
22-11072	West Realm Shires Financial Services Inc	WRS	436
22-11167	FTX Lend Inc	WRS	310
22-11115	Digital Custody Inc	WRS	218
22-11149	FTX US Trading, Inc	WRS	147
22-11073	Ledger Holdings Inc	WRS	63
22-11168	FTX Marketplace, Inc	WRS	-
22-11171	FTX US Services, Inc	WRS	-
22-11090	Pioneer Street Inc	WRS	-
Total WRS Silo Disbursements ⁽¹⁾			\$ 43,105,087

(1) Disbursements are converted into USD at the time of payment



II. Disbursements thru 7/31⁽¹⁾ – Ventures

Case No.	Debtor Name	Silo	Jul-23
22-11070	Clifton Bay Investments LLC	Ventures	\$ 58,182
22-11172	FTX Ventures Ltd	Ventures	2,178
22-11089	Paper Bird Inc	Ventures	310
22-11129	Island Bay Ventures Inc	Ventures	218
22-11162	Cedar Grove Technology Services, Ltd	Ventures	-
22-11176	Hilltop Technology Services LLC	Ventures	-
22-11111	Clifton Bay Investments Ltd	Ventures	-
Total Venture Silo Disbursements ⁽¹⁾			\$ 60,888

(1) Disbursements are converted into USD at the time of payment



II. Disbursements thru 7/31⁽¹⁾ – Not Siloed

Case No.	Debtor Name	Silo	Jul-23
22-11139	Deck Technologies Inc	None	\$ 224,599
22-11138	Deck Technologies Holdings LLC	None	-
Total Not Siloed Entities Disbursements ⁽¹⁾			\$ 224,599

(1) Disbursements are converted into USD at the time of payment



II. Cash Update – Bank Balances as of 7/31

Debtor Bank Account Balances as of July 31, 2023				
Cash Balances by Silo	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
Debtor Accounts				
Alameda	\$ 1,396,500,694	\$ 29,828,325	\$ -	\$ 1,426,329,019
WRS	490,244,539	32,474,122	-	522,718,661
Dotcom	330,576,468	102,935,958	4,000,000	437,512,426
Ventures	158,084,536	-	-	158,084,536
Not Siloed ⁽²⁾	338,437	-	-	338,437
Total Debtor Accounts	\$ 2,375,744,674	\$ 165,238,405	\$ 4,000,000	\$ 2,544,983,079

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein

(2) Represents bank account at Deck Technologies, Inc., a Debtor entity that is not in a Silo



II. Cash Update – Bank Balances as of 7/31

Cash Balances by Entity	Alameda Debtor Bank Account Balances as of July 31, 2023			
	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
Alameda Research LLC	\$ 1,379,588,809	\$ 635	\$ -	\$ 1,379,589,444
Alameda Research Ltd	-	28,276,815	-	28,276,815
Alameda Research KK	15,631,742	-	-	15,631,742
North Dimension Inc	-	1,550,875	-	1,550,875
Maclaurin Investments Ltd.	1,117,048	-	-	1,117,048
Hannam Group Inc	155,350	-	-	155,350
Cottonwood Grove Ltd	7,744	-	-	7,744
Ledger Prime LLC	-	-	-	-
LedgerPrime Digital Asset Opportunities Master Fund LP	-	-	-	-
LedgerPrime Digital Asset Opportunities Fund, LLC	-	-	-	-
Hive Empire Trading Pty Ltd	-	-	-	-
Goodman Investments Ltd.	-	-	-	-
Alameda Aus Pty Ltd	-	-	-	-
Alameda Research (Bahamas) Ltd	-	-	-	-
Alameda Research Holdings Inc.	-	-	-	-
Alameda Research Pte Ltd	-	-	-	-

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein



II. Cash Update – Bank Balances as of 7/31

Alameda Debtor Bank Account Balances as of July 31, 2023				
Cash Balances by Entity	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
Alameda Research Yankari Ltd	\$ -	\$ -	\$ -	\$ -
Alameda TR Ltd	-	-	-	-
Alameda TR Systems S de RL	-	-	-	-
Atlantis Technology Ltd	-	-	-	-
Blue Ridge Ltd	-	-	-	-
Cardinal Ventures Ltd	-	-	-	-
Cedar Bay Ltd	-	-	-	-
Alameda Global Services Ltd	-	-	-	-
Cottonwood Technologies Ltd	-	-	-	-
Euclid Way Ltd	-	-	-	-
Killarney Lake Investments Ltd	-	-	-	-
LedgerPrime Bitcoin Yield Enhancement Fund, LLC	-	-	-	-
LedgerPrime Bitcoin Yield Enhancement Master Fund LP	-	-	-	-
LedgerPrime Ventures, LP	-	-	-	-
North Dimension Ltd	-	-	-	-
North Wireless Dimension Inc	-	-	-	-

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein



II. Cash Update – Bank Balances as of 7/31

Alameda Debtor Bank Account Balances as of July 31, 2023				
Cash Balances by Entity	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
Strategy Ark Collective Ltd	\$ -	\$ -	\$ -	\$ -
Verdant Canyon Capital LLC	-	-	-	-
Total Alameda Debtor Accounts	\$ 1,396,500,694	\$ 29,828,325	\$ -	\$ 1,426,329,019

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein



II. Cash Update – Bank Balances as of 7/31

Cash Balances by Entity	Dotcom Debtor Bank Account Balances as of July 31, 2023			
	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
FTX Trading Ltd	\$ 206,331,511	\$ 27,106,642	\$ -	\$ 233,438,153
FTX Japan K.K.	108,035,518	18,556,114	-	126,591,631
FTX EU Ltd	1,334,292	51,265,547	-	52,599,839
Quoine Pte Ltd	2,251,955	6,007,655	-	8,259,610
FTX Europe AG	6,086,497	-	-	6,086,497
FTX Exchange FZE	504,674	-	4,000,000	4,504,674
Quoine India Pte Ltd	3,235,769	-	-	3,235,769
Zubr Exchange Ltd	789,467	-	-	789,467
FTX Japan Services KK	741,363	-	-	741,363
FTX Japan Holdings K.K.	404,265	-	-	404,265
Quoine Vietnam Co. Ltd	287,144	-	-	287,144
FTX Digital Holdings (Singapore) Pte Ltd	258,882	-	-	258,882
FTX Crypto Services Ltd.	184,479	-	-	184,479
FTX Switzerland GmbH	70,439	-	-	70,439
Innovatia Ltd	38,695	-	-	38,695
FTX Trading GmbH	21,518	-	-	21,518

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein



II. Cash Update – Bank Balances as of 7/31

Cash Balances by Entity	Dotcom Debtor Bank Account Balances as of July 31, 2023			
	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
Blockfolio, Inc.	-	-	-	-
Crypto Bahamas LLC	-	-	-	-
Liquid Securities Singapore Pte Ltd	-	-	-	-
FTX Property Holdings, Ltd	-	-	-	-
FTX Services Solutions Ltd	-	-	-	-
FTX Structured Products AG	-	-	-	-
FTX Certificates GmbH	-	-	-	-
Allston Way Ltd	-	-	-	-
Analisa Pte Ltd	-	-	-	-
Bancroft Way Ltd	-	-	-	-
DAAG Trading, DMCC	-	-	-	-
Deep Creek Ltd	-	-	-	-
FTX (Gibraltar) Ltd	-	-	-	-
FTX Canada Inc	-	-	-	-
FTX EMEA Ltd	-	-	-	-

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein



II. Cash Update – Bank Balances as of 7/31

Dotcom Debtor Bank Account Balances as of July 31, 2023				
Cash Balances by Entity	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
FTX Equity Record Holdings Ltd	\$ -	\$ -	\$ -	\$ -
FTX Hong Kong Ltd	-	-	-	-
FTX Products (Singapore) Pte Ltd	-	-	-	-
FTX Zuma Ltd	-	-	-	-
GG Trading Terminal Ltd	-	-	-	-
Global Compass Dynamics Ltd	-	-	-	-
Liquid Financial USA Inc	-	-	-	-
LiquidEX LLC	-	-	-	-
LT Baskets Ltd	-	-	-	-
Mangrove Cay Ltd	-	-	-	-
Technology Services Bahamas Limited	-	-	-	-
West Innovative Barista Ltd	-	-	-	-
Western Concord Enterprises Ltd	-	-	-	-
Total Dotcom Debtor Accounts	\$ 330,576,468	\$ 102,935,958	\$ 4,000,000	\$ 437,512,426

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein



II. Cash Update – Bank Balances as of 7/31

Cash Balances by Entity	WRS Debtor Bank Account Balances as of July 31, 2023			
	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
West Realm Shires Inc.	\$ 483,916,785	\$ -	\$ -	\$ 483,916,785
West Realm Shires Services Inc.	6,327,754	32,474,122	-	38,801,875
Ledger Holdings Inc.	-	-	-	-
FTX Lend Inc.	-	-	-	-
Digital Custody Inc.	-	-	-	-
Good Luck Games, LLC	-	-	-	-
Hawaii Digital Assets Inc.	-	-	-	-
FTX Digital Assets LLC	-	-	-	-
West Realm Shires Financial Services Inc.	-	-	-	-
FTX Marketplace, Inc	-	-	-	-
FTX US Services, Inc	-	-	-	-
FTX US Trading, Inc	-	-	-	-
Pioneer Street Inc	-	-	-	-
Total WRS Debtor Accounts	\$ 490,244,539	\$ 32,474,122	\$ -	\$ 522,718,661

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein



II. Cash Update – Bank Balances as of 7/31

Ventures Debtor Bank Account Balances as of July 31, 2023				
Cash Balances by Entity	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
Clifton Bay Investments LLC	\$ 158,084,536	\$ -	\$ -	\$ 158,084,536
Paper Bird Inc	-	-	-	-
FTX Ventures Ltd	-	-	-	-
Clifton Bay Investments Ltd	-	-	-	-
Cedar Grove Technology Services, Ltd	-	-	-	-
Island Bay Ventures Inc	-	-	-	-
Total Ventures Debtor Accounts	\$ 158,084,536	\$ -	\$ -	\$ 158,084,536

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein



II. Cash Update – Bank Balances as of 7/31

Cash Balances by Entity	Not Siloed Debtor Bank Account Balances as of July 31, 2023			
	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
Deck Technologies Inc.	\$ 338,437	\$ -	\$ -	\$ 338,437
Deck Technologies Holdings LLC	-	-	-	-
Total Not Siloed Debtor Accounts	\$ 338,437	\$ -	\$ -	\$ 338,437

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein



IV. Professional Fees & Expenses

Through July 2023, retained professional fees were approved and paid as outlined below

Debtor's Professional Fees and Expenses (Bankruptcy)

Firm Name	Role	Approved Current Month ⁽¹⁾	Approved Cumulative	Paid Current Month ⁽²⁾	Paid Cumulative
Sullivan & Cromwell LLP	Restructuring Counsel	\$ 9,220,005	\$ 80,817,749	\$ 9,220,005	\$ 75,846,088
Alvarez & Marsal North America, LLC	Financial Advisor	10,532,885	68,461,848	10,532,885	68,461,848
AlixPartners, LLP	Forensic Inv. Consultant	4,151,060	17,319,372	4,151,060	17,319,372
Paul Hastings LLP	UCC Counsel	2,088,136	12,639,810	2,088,136	12,639,810
Quinn Emanuel Urquhart & Sullivan, LLP	Special Counsel	1,954,785	11,481,501	1,954,785	11,481,501
RLKS Executive Solutions LLC	Chief Officers	2,842,865	10,648,590	2,842,865	10,648,590
FTI Consulting, Inc.	UCC Financial Advisor	2,190,221	8,478,297	2,190,221	8,478,297
Perella Weinberg Partners LP	Investment Banker	450,000	5,918,409	450,000	5,918,409
Landis Rath & Cobb LLP	Restructuring Co-Counsel	275,295	3,454,728	275,295	3,454,728
Kroll Restructuring Administration LLC - 156(c)	Claims & Noticing Agent	533,728	3,099,957	533,728	3,099,957
Ernst & Young LLP	Tax Services Provider	982,572	2,943,651	982,572	2,943,651
Owl Hill Advisory, LLC	Chief Executive Officer	580,010	2,556,698	580,010	2,556,698
Jefferies LLC	UCC Investment Banker	374,790	1,060,862	374,790	1,060,862
Young Conaway Stargatt & Taylor, LLP	UCC Local Counsel	77,199	781,661	77,199	781,661
Aggregate Total		\$ 36,253,549	\$ 229,663,133	\$ 36,253,549	\$ 224,691,472

(1) Fees reflect amounts filed in monthly fee statements and approved on an interim basis, subject to final approval

(2) Paid fees do not include the application of any retainer



III. Assets Sold or Transferred

Through July 2023, assets were sold or transferred outside of ordinary course of business as outlined below

Case No.	Debtor Name	Sale Date	Description of Assets Sold	Gross Sale Price	Payments to Third Parties	Net sale proceeds
22-11183	West Realm Shires Inc	7/21/2023	LedgerX post-closing adjustment ¹	\$ 456,550	\$ -	\$ 456,550
				\$ 456,550	\$ -	\$ 456,550

(1) Reflects additional proceeds from the LedgerX sale due to post-closing adjustments (Docket #1433)



V. Summary of Taxes Paid⁽¹⁾

Consolidated Taxes Paid Across All Silos	July 2023
Postpetition income taxes paid (local, state, and federal)	-
Postpetition employer payroll taxes paid	189,401
Postpetition property taxes paid	-
Postpetition other taxes paid (foreign, local, state, and federal)	4,684
Total Postpetition Taxes Paid	\$194,085

(1) Disbursements are converted into USD at the time of payment



VI. Questionnaire

FTX Trading Ltd. Case No. 22-11068 (JTD)

Were any payments made on prepetition debts ⁽¹⁾ ?	Yes
Were any payments made outside the ordinary course of business without court approval?	No
Were any payments made to or on behalf of insiders?	Yes ⁽²⁾
Are you current on postpetition tax return filings?	Yes
Are you current on Postpetition estimated tax payments?	Yes
Were all trust fund taxes remitted on a current basis?	Yes
Was there any postpetition borrowing, other than trade credit?	No
Were all payments made to or on behalf of professionals approved by the court?	Yes
Do the Debtors Have:	
Worker's compensation insurance? ⁽³⁾	Yes
If yes, are the premiums current?	Yes
Casualty/property insurance? ⁽⁴⁾	Yes
If yes, are the premiums current?	Yes
General liability insurance? ⁽⁴⁾	Yes
If yes, are the premiums current?	Yes
Has a plan of reorganization been filed with the court? ⁽⁵⁾	Yes
Has a disclosure statement been filed with the court?	No
Are the Debtors current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes

(1) Certain prepetition payments were made in accordance with bankruptcy court orders allowing such payments

(2) Insider payments were made in the ordinary course of business and do not include any payments to the founders or their relatives

(3) Worker's Compensation Insurance, where required, is primarily provided through the professional employer organizations engaged by the Debtors

(4) Insurance is being evaluated across the entities and deficiencies are being addressed where identified

(5) Draft Joint Plan of Reorganization was filed on 7/31/2023 (Docket #2100)